What this will cost you

These are the fees and charges you’ll pay.

## Advice fee

One-off advice fee: **£**Field\_1

The actual fee you pay will depend on which products and/or services you decide to proceed with and so may be more or less than this. This will be detailed in the **‘Your fees and payment details’** document. Please see the ‘**Advice Disclosure Document’** for more information.

Discount applied

This fee has been discounted because INSERT\_2.

Eligible for Jade – referral declined

You're eligible for our Jade by Premier service, where this advice would cost you **£INSERT\_3** less. However, you declined this service because INSERT\_4

RACoE referral made

You’ll pay a separate fee for the service provided by the HSBC Retirement Advice Centre of Excellence, as detailed in the **'Advice Disclosure Document'**. For example, if you implement their recommendations, a fee of **£INSERT\_5** will apply, which may be subject to VAT.

If you decide not to proceed with their recommendations or their advice is to do nothing, you’ll pay a Report Only Fee of **£960**.

Protection

For any protection products you decide to take out, the product provider will pay commission to HSBC. Please refer to the product illustration(s) for details of the commission payable.

## Ongoing costs

Ongoing costs and charges: **£INSERT\_6** a year (estimated)

This estimate is based on the total investment amounts detailed earlier, and covers the ongoing running costs. INSERT\_7

GIC – no specific recommendation for account fee

The ongoing charges for the HSBC Global Investment Centre include an account fee of 0.25%, which will be taken from your nominated account each quarter.

GIC account fee taken from investment for income goals (or growth goals investing all identified investable assets & low NDI)

The ongoing charges for the HSBC Global Investment Centre include an account fee of 0.25%, which will be taken from your investment each quarter.

All

The actual product fees you pay will vary according to the value of your investment at the time the fees are due. Please note that charges taken from your investment will reduce its value.

Please refer to the product documentation for more information.

## Report only fee

Delete if not applicable eg if no advice fee applies

Report only fee

Field\_2 you’ll pay a Report Only Fee of **£420**.

## Additional costs

Disposal – cost/tax implications

Additional costs

In addition, making changes to your existing investments will have the following implications:

(All figures are approximate and based on the information you provided).

Include all that apply

* you’ll pay **£INSERT\_7** Field\_3 in ongoing product costs, which may affect the value of your investment
* the ongoing charges for the recommended product(s) are higher than for some of your existing products. However, the overall difference in costs is lower by **£INSERT\_8** with my recommendation
* you’ll make an estimated capital gain of **£INSERT\_9** on Field\_4 of your INSERT\_10
* you may have to pay Capital Gains Tax of **£INSERT\_11** (estimated)
* you don’t appear to have a Capital Gains Tax liability
* you’ll pay additional costs of **£INSERT\_12** for INSERT\_13
* you may lose potential benefits worth **£INSERT\_14** for INSERT\_15
* the value of your investment may be reduced due to INSERT\_16
* you’ll make an estimated chargeable event of **£INSERT\_17** on surrender of your INSERT\_18,
* you may have to pay Income Tax of **£INSERT\_19** (estimated)
* you don’t appear to have any further Income Tax liability

INSERT\_20

Disposal/surrender/switch

You won’t be able to work out your actual tax liability until the end of the tax year. This is because you need to account for other transactions or changes to your income that may affect the amount of tax you have to pay.

My estimate is for indicative purposes and doesn’t constitute tax advice. Please speak to a professional tax adviser for further guidance or advice.

INSERT\_21